CITY NAME: CLARKSVILLE

NOTICE OF PUBLIC HEARING - CITY OF CLARKSVILLE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 12-097

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/25/2025 Meeting Time: 06:00 PM Meeting Location: Clarksville City Hall 115 W Superior St. Clarksville, Iowa At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (319) 278-4531

clarksvilleiowa.com Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	35,644,312	36,145,328	36,145,328
Consolidated General Fund	298,343	298,343	302,536
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	59,140	59,140	66,397
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	24,481	24,481	0
FICA & IPERS (If at General Fund Limit)	35,451	35,451	46,219
Other Employee Benefits	70,510	70,510	57,002
Capital Projects (Capital Improv. Reserve)	0	0	0(146.228
Taxable Value for Debt Service	35,644,312	36,145,328	36,145,328
Debt Service	29,056	29,056	43,492
CITY REGULAR TOTAL PROPERTY TAX	516,981	516,981	515,646
CITY REGULAR TAX RATE	14.50389	14.30285	14.26592
Taxable Value for City Ag Land	408,301	459,215	459,215
Ag Land	1,226	1,226	1,379
CITY AG LAND TAX RATE	3.00375	2.66977	3.00295
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	672	744	10.71
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Bernier Commonaid	2,966	3,326	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Property and liability insurance rates have increased, as well as debt service asking amount has increased as compared to last year.